THE FEDERAL GOVERNMENT OF SOMALIA

Office of the Accountant General

In-Year Financial Reports of the Federal Government of Somalia
For the period ended 30th-Sept-2022

THE FEDERAL GOVERNMENT OF SOMALIA
In-Year Financial Reports
For the period ended 30th-Sept 2022

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I. IN-YEAR REPORTS DISCUSSION AND ANALYSIS

1) Overview of the monthly in-year financial reports

Articles 44 of the PFM Act and 83 of the PFM regulation respectively require the Accountant General to prepare monthly in-year financial reports, to be published within four weeks following the end of the month. Accordingly and for the purpose of article 44 (3) of the PFM act, 2019 this quarterly in-year report has been prepared for the period ending September 2022 and provide a record and an analysis of the Government's financial position and performance during the period ending September 2022 of the financial year, 2022 as shown in the Statement of Cash Receipts and Payments, Statement of Comparison of Budget and Actual Amounts, the Statement of Cash Flows, balance sheet, statement of expenditure by Government functions (COFOG), statement of expenditure arrears, statement of public debt, detailed statement for revenue and expenditure and fiscal summary table, and the budget utilization report including outstanding commitments at the end of the period of September 2022 .These in-year financial reports have been prepared by the Accountant General of the Federal Government of Somalia at the federal level following the cash Basis IPSAS and include financial information related to all Federal Government Ministries, Departments and Agencies (MDAs) including the externally financed projects.

The financial reports focus on reporting, primarily budgeted activities of the FGS for which an Annual Budget Statement was prepared for and authorized by the Federal Parliament of Somalia for the 2022 fiscal year. **The transactions for extra-budgetary funds are therefore not included.**

2) Format of the in-year financial reports

The monthly in-year financial reports of the Federal Government of Somalia have been prepared on a cash basis with activities and related transactions recognized when cash is received, and payments are made. Consistent with Article 44(3) of the PFM Act, the in-year reports have been prescribed by the Accountant General to include:

a) Statement of Cash Receipts and Payments

According to Cash Basis IPSAS, paragraph 1.3.12 and 2.3.13, the statement of cash receipts and payments is to show total or all cash receipts and payments of the Federal Government of Somalia. This statement reports on the net surplus or deficit (the difference between total receipts and total payments) for the year. The statement provides information on the FGS's sources of revenue and the cost of its activities

b) Statement of Comparison of Budget and Actual Amounts by Economic Nature

The statement of comparison of budget and actual amounts presents a comparison of the approved budget amounts appropriations) and the actual amounts for the year based on the GFS economic classification. Where the budget has been revised, the revised and final budget is also included. The statements are prepared to provide information on the extent to which resources were appropriated by parliament and used in accordance with the budget approved by the Federal Parliament of Somalia.

c) Statement of Cash flow

The statement of cash flow presents the movements of cash during the reporting period resulting from operating, investing and financing activities. This statement provides information on how cash has been raised and used during the period including borrowing and repayment of borrowing, and the acquisition and disposal of non-financial assets.

d) Statement of Payments by Functions of Government

This statement is an optional requirement under IPSAS Part 1 but included in the in-year reports to provide further details of the amounts disclosed in the Statement of Cash Receipts and Payments by comparing the budget and government spending during the financial year by government functions. The statement is based on the Division Classification of Government outlays by functions of Government (COFOG) and identifies the purpose of spending by the Government.

e) Balance Sheet (Statement of financial assets and liabilities)

The Balance Sheet (Statement of Financial Assets and Liabilities) provides details of the financial assets and liabilities of the Government reporting the net assets (the difference between total financial assets and total liabilities) of the Government. Currently the Balance Sheet provides information on the financial assets and some liabilities.

f) Statement of Expenditure Arrears

This statement provides information on the outstanding payments that have built-up over the years for the supply of goods and services including employee costs. Expenditure arrears are recorded on the balance sheet under current liabilities.

g) Statement of Public Debt

This statement provides information on the outstanding external debt of the Federal Government of Somalia at the end of the reporting period and makes a distinction between multilateral and bilateral creditors. Bilateral creditors are further broken down into Paris and Non-Paris club creditors.

h) Statement of non-current assets

As part of the PFM reforms aimed at improving the management of the non-current assets, the Government enhanced its SFMIS asset module to meet the precise needs for better management of the Government assets and this was accompanied by the verification and migration of government assets to the SFMIS. Consequently, and in a bid to complement the disclosure notes provided under the Cash Basis IPSAS followed by the FGS in the preparation of its financial statements, a summary statement of the FGS fixed assets has been prepared and included in the financial statements providing an initial step in facilitating the transition from cash basis of accounting to full IPSAS accrual accounting. Progressively, efforts will be made to ensure that all asset categories including the intangible assets are included in the statement of the non-current assets.

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i) SFMIS reports and schedules

The following SFMIS reports and schedules are provided as part of the in-year reports to comply with the requirements of Article 44(3) of the PFM Act and Article 83 of the regulations and also provide more information to assist in understanding the information reported in the in-year reports - necessary for increased accountability and decision-making purposes.

- FGS Fiscal summary report
- Detailed revenue performance report
- Detailed expenditure performance report
- Detailed budget utilization report
- COFOG report

3) Summary of Financial Results for the period ending September 2022

Financial Performance	2022		2021		
	For the Month of September 2022	Year to date Actual (Jan-Sept)	For the month of September 2021	Year to date Actual (Jan-Sept)	31 Dec
	USD$		USD$		USD$
Revenue[1]	40,592,180	462,371,166	62,618,082	318,528,342	496,826,962
Expenditure	78,866,950	421,896,598	42,293,992	329,948,225	485,287,246
Surplus (Deficit)	(38,274,770)	40,474,568	20,324,090	(11,419,883)	11,539,716
Original Budget	929,924,527	929,924,527	666,484,657	666,484,657	476,150,905
Revised Budget (Mid-year Revision)	-	-	680,511,575	680,511,575	685,270,734
Actual Expenditure	78,866,950	421,896,598	42,293,992	329,948,225	485,287,246
Under Spending (Budget Saving)	(851,057,577)	(508,027,929)	(624,190,665)	(336,536,432)	9,136,341
Revised budgeted revenue & external assistance	**944,859,564**	**944,859,564**	**680,511,575**	**680,511,575**	**685,270,734**
Actual revenues	40,592,180	462,371,166	62,618,082	318,528,342	496,826,962
Shortfall in budgeted revenue & assistance	(904,267,384)	(482,488,398)	(617,893,493)	(361,983,233)	(188,443,772)

[1] Domestic revenue collected amounted $454129, 265. The figure above includes borrowing amounted $8,115,282, which makes the total revenue to $462371,166

4) Revenue

Revenue Analysis

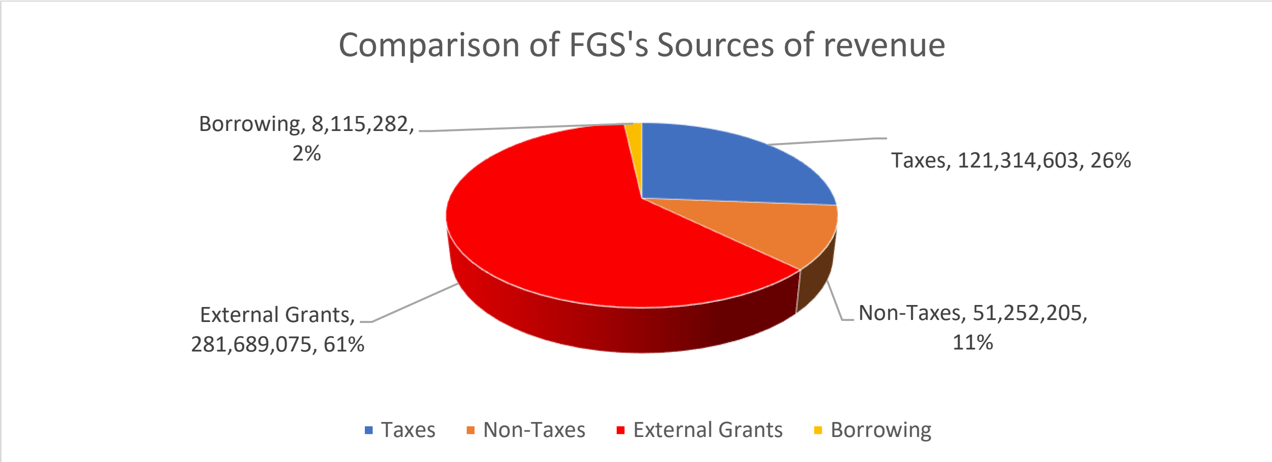
The Federal Government of Somalia's total revenue for the third quarter of the FY2022 (Cumulative figures) has highly increased by USD 143.8 million (31.1%) from USD$318.5 million in 2021 for the same period. The main sources of the FGS's revenue are internally generated income; (taxes and domestic fees and charges) as well as external assistance from Multilateral and Bilateral organizations. Internal revenue (taxes and fees) of USD $172.6 million was 37% of total revenues of USD $462.3 million for the period of Sept 2022.

Table 2 – Summary of Receipts

Revenue Analysis	**2022**		**2021**		
Revenue Type	**30-Sept**	**Year to date Actuals (Jan - Sept)**	**30st Sept**	**Year to date Actuals (Jan- Sept)**	**31 Dec**
	USD$		**USD$**		**USD$**
Taxes	13,551,926	121,314,603	14,309,381	118,101,302	162,766,994
Non-Taxes	6,560,566	51,252,205	5,396,617	44,710,747	66,794,410
External Grants	20,479,689	281,689,075	11,593,644	109,405,663	146,975,019
Borrowing		8,115,282	31,318,439	46,310,630	-
Total	**40,592,181**	**462,371,165**	**62,618,081**	**318,528,342**	**472,901,997**

The following chart further highlights, the breakdown of the collected revenue for the third quarter in 2022 fiscal year which shows that external grants were 60.9% of the total receipts, and tax receipts that is 26.2% while the non-tax receipt is 11.1%of the total receipts for the quarter the remaining 1.8% is also received as a borrowing.

Chart 1 – Comparison of FGSs' Sources of Revenue



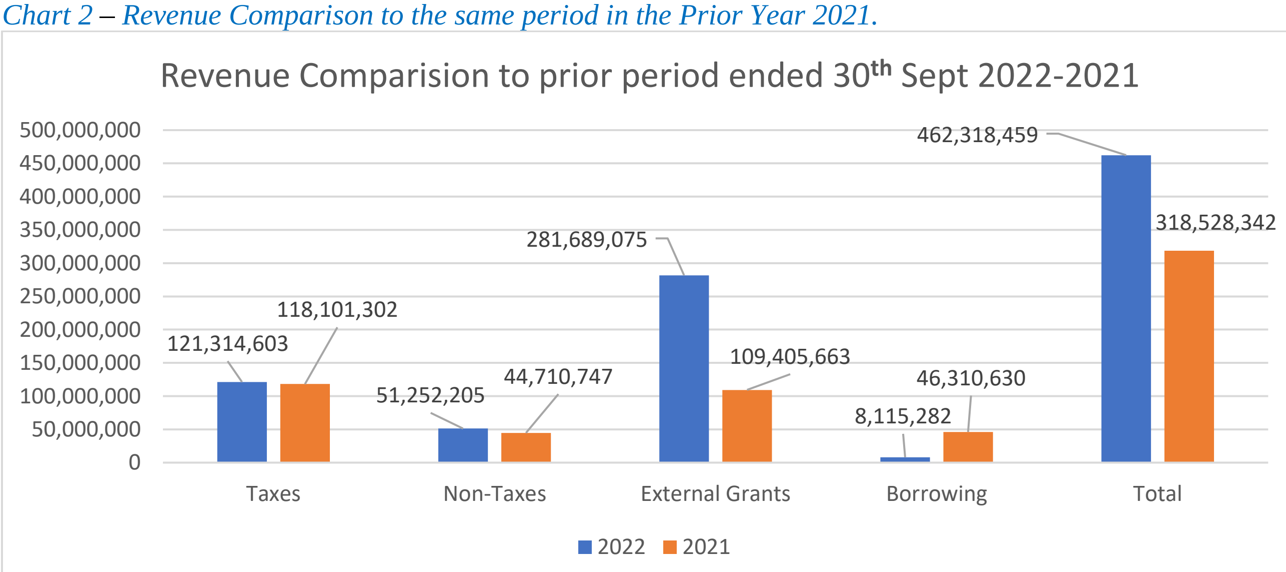
Non-Tax Receipts

The period of third quarter ended at Sept 2022 can be seen non-tax receipts increased by USD $6.5million when compared to the previous same period. As detailed in Table 2, the current period's non-tax revenue (domestic receipts) stands at USD $51.25 million from USD $44.7 million last Sept 2021, in the same period.

Tax Receipts

The same as that of the aforementioned non taxes revenues increase, the taxes revenue in the third quarter ended Sept 2022 has also shown an increase of USD $ 3.2 million compared to the last same year which was USD $ 118.1 million. Further illustration and comparisons between the current year and previous year is highlighted in Chart 2.

Chart 2 – Revenue Comparison to the same period in the Prior Year 2021.



External Assistance

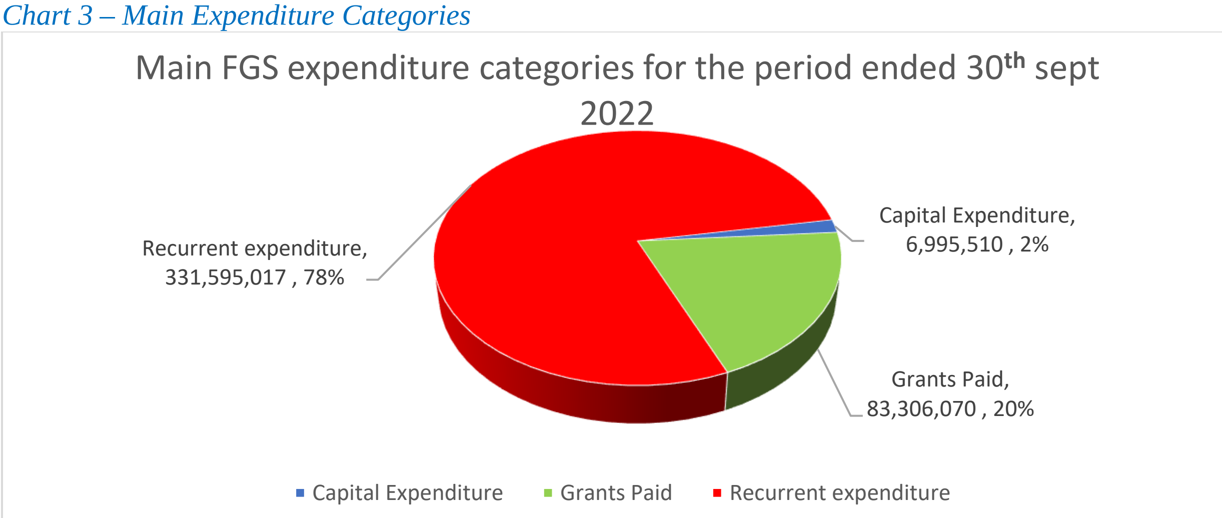
External assistance and grants from bilateral and multilateral agencies were significant sources of funds as it was accounted for USD $37.1 million (8%) and USD $244.6 million (52.9%) respectively of the total revenue at the third quarter of this in year 2022 financial report compared to USD $109 million (44%) in the previous year, as can be shown from the aforementioned table the multilateral agency funds has highly increased in this quarter due to the government's mobilization activities to have funds blocked during the presidential elections.

5) Expenditure

Expenditure Analysis

The FGS's payments fall into four distinct categories; recurrent expenditure, capital expenditure, loan repayments and grants paid to sub-national governments, in particular the Federal Member States. The recurrent expenditure were primarily manpower related expenses, and cost on use of goods and services for Government operations. The recurrent expenses also include interest and other charges. Chart 3 summarizes the major areas of expenditure incurred by FGS during the year.

Chart 3 – Main Expenditure Categories



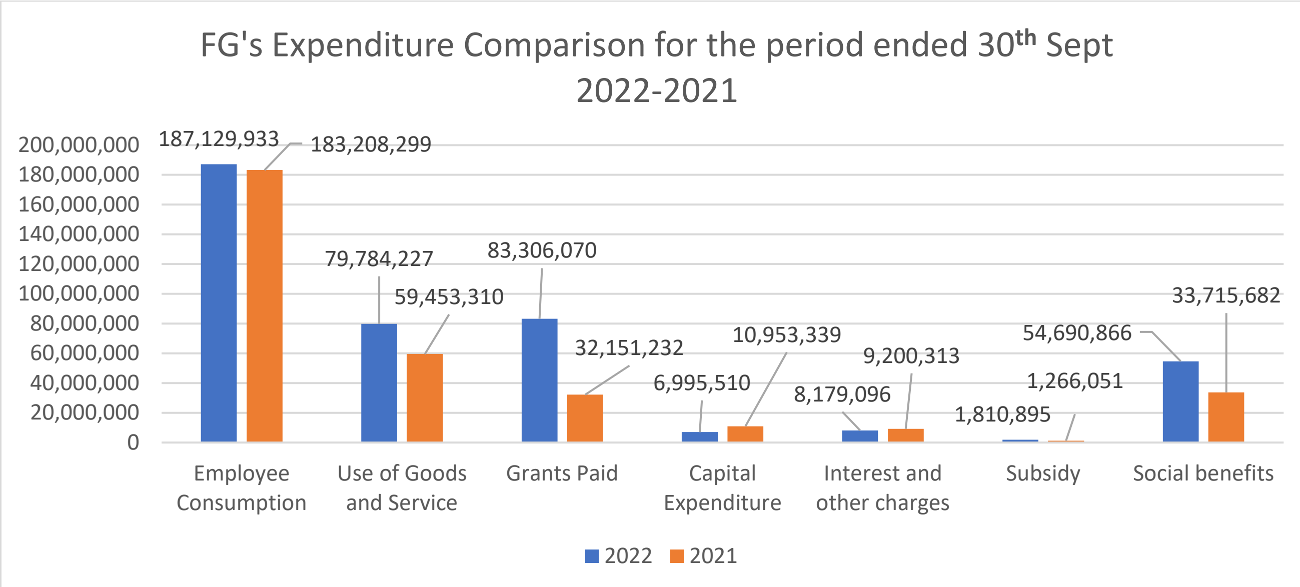
The total payments made during the period amounted to USD $421.9 million in comparison to USD $329.9 million for the previous year. Overall, the FGS has increased its expenditure by USD $92 million, Grants paid, social benefits and the goods and services expenditure has highly increased in this quarter.

The largest expenditure category was the employee salary cost which amounted to USD $187.1 million, which was 44.4% of the total expenditure. The second highest cost contributor was Grants paid amounted to 19.7 of the aggregate expenditure, the third and fourth cost contributors were the use of goods and services and social benefits expenditure, which were 18.9% and 13% respectively of total expenditure for the period while the least expenditure is a subsidy 0.4%. The expenditure was higher than the revenue during the year, leading to a fiscal balance worth USD $(462.3m). Table 3 below shows expenditure categories for the third quarter 2022 In year financial report compared to 2021 financial year.

Table 3 – Summary of Expenditure, 2022 - 2021

	2022		2021		
Expenditure	**30-Sep**	**Year to date Actuals (July - Sept**	**30th Sept**	**Year to date Actuals (July - Sept**	**31-Dec-21**
Employee Consumption	21,936,749	187,129,933	20,348,929	183,208,299	250,076,324
Use of Goods and Service	13,080,626	79,784,227	8,227,257	59,453,310	106,059,789
Grants Paid	29,438,148	83,306,070	7,494,205	32,151,232	45,850,523
Capital Expenditure	3,270,572	6,995,510	2,346,337	10,953,339	16,069,178
Interest and other charges	876,603	8,179,096	1,311,765	9,200,313	14,605,118
Subsidy	381,502	1,810,895	149,690	1,266,051	1,271,695
Social benefits	9,882,750	54,690,866	2,415,809	33,715,682	39,864,848
Total	**78,866,950**	**421,896,597**	**42,293,992**	**329,948,226**	**473,797,475**
% Change					

Chart 4 – Summary of Expenditure, 2022 – 2021



6) Capital Expenditure Analysis

Capital expenditure (non-financial assets) for the period of Sept 2022 was USD $6.99 million compared to USD $10.95 million for the same period of the previous year, a decrease of USD $3.96million was made int this quarter. The major areas of expenditure were other fixed assets, ICT infrastructure and Machinery and other equipment. In accordance with reporting on a cash-basis, capital expenditure is expensed in the year of acquisition.

Table 4 – Summary of Capital Expenditure

Capital Expenditure	2022 USD$		2021 USD$		
	30Th Sept USD	Year-to-date Actuals (Jan-Sept)	30th Sept USD	Year-to-date Actuals (Jan-Sept)	30 Dec
Residential buildings	2,750,189	38,041			1,968,456
Non – residential buildings	-	166,469	1,289,852	1,289,852	151,633
Other structure	-	-	-	-	151,633
ICT infrastructure, hardware, networks, facilities	440,343	1,019,220	264,915	1,832,117	2,610,755
Other fixed assets	-	4,284,644	584,630	3,001,409	6,087,760
Transport equipment	50,000	195,650	-	-	41,390
Machinery and other equipment	-	708,859	77,190	3,862,634	4,052,767
Intangible assets	-		88,961	735,141	855,340
Software application	-	416,288	27,909	122,443	122,443
Furniture and fixtures	30,040.00	166,338	12,880	109,743	208,635
Roads and bridges	-	-	-	-	37,908
Total Capital expenditure	**3,270,572**	**6,995,510**	**2,346,337**	**10,953,339**	**16,099,179**

7) Budget and Expenditure Analysis

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The annual budget of the FGS is the principal document by which the Government sets out its financial plan for the year. The original budget or financial plan approved by the Federal Parliament for the budgeted expenditure for the third quarter of the year was USD $929.9 million. And no supplementary Budget was approved by Parliament during this period.

The table below depicts the allocations and actual payments of each category of the expenditure.

Table 5 – Expenditure, Budget and Actual comparison

Expenditure Category	Budget Sept 2022	Actual	Variance (Underspend)
	SD$	USD$	USD$
Compensation of Employees	265,079,031	187,129,933	-29%
Use of Goods & Services	227,398,562	79,774,984	-65%
Grants Paid	118,064,752	83,306,070	-29%
Capital Expenditure	39,105,020	6,995,510	-82%
Interest and other charges	2,500,000	8,179,096	227%
Subsidy	7,546,710	1,810,895	-76%
Social benefit	269,748,848	54,690,866	-80%
Other Expenditure (Contingency Fund)	481,606		-100%
Total Expenditure	**929,924,527**	**421,887,354**	**-55%**

8) Balance Sheet (Statement of Financial Assets & Liabilities)

As the government reports on a cash basis accounting, the balance sheet does not include all assets and liabilities of the Government in the Balance Sheet, but will initially include financial assets and liabilities and will progressively include all the assets and liabilities over time.

The following is a summary of the Balance Sheet (Statement of Assets and liabilities

Table 6 – Balance Sheet

Description	SEPT-2022 USD$	2021 USD$	% Change
Cash & Cash Equivalents	83,673,028	(57,730,513)	(--243%)
Receivables			
Total Assets	83,673,028	(57,730,513)	
Payables			
Expenditure Arears	52,795,274	52,795,274	0 %
Total Liabilities	52,795,274	52,795,274	
Net Financial Worth	30,877,754	(110,525,787)	440%

a) *Net financial worth equals total financial assets minus total liabilities excluding external debt.*
b) *Expenditure arrears are liabilities that have so far been verified as outstanding. So far these relate to payroll arrears.*

A further analysis and discussion of the financial liabilities and accumulated funds included in the balance sheet is as follows;

1 Payables

These comprise of:

	Sept-2022 USD$	2021 USD$
Domestic Payables	52,795,274	
Payroll arrears		52,795,274
Total Domestic Payables	52,795,274	**52,795,274**

I. Expenditure Arrears

Payroll arrears of USD $52,795,274 were confirmed at the end of the period ended 31 Sept 2022 with no arrears settled during the period. However, verification to determine eligible expenditure arrears relating to goods and services is still ongoing.

Accumulated Funds

The accumulated surplus (deficit) as at the year-end was as follows:

	2022 USD$ 30 September	2021 USD$ 31 Dec
Opening Balance-As at beginning of year	(9,596,813)	13,343,935
Surplus/Deficit for the year	40,474,568	(22,940,748)
Payroll arrears		
Adjustments-Bank Balances		
Balance at the end of the reporting period	**30,877,755**	**(9,596,813)**

Note: Balance sheet is prepared for financial assets and liabilities and excludes fixed assets which are reported separately as the verification process continues. Accordingly, and because of the matching principle, public debt has been disclosed separately and will be included in the Balance Sheet at the same time with the fixed assets considering that much of public debt was towards capital expenditure in the past.

I. Property, Plant and Equipment (statement of non-current assets)

As part of the PFM reforms aimed at improving the management of the non-current assets, the Government enhanced its SFMIS asset module to meet the precise needs for better management of the Government assets and this was accompanied by the verification and migration of government assets to the SFMIS. Consequently, and in a bid to provide more asset information in the financial reports, a summary statement of the FGS fixed assets has been prepared and included in the in-year reports.

It is expected that completeness of the statement will be reasonably achieved in the FY 2023 to start including the Government Non-current assets in the FGS balance sheet together with the stock of public debt.

1) Public Debt

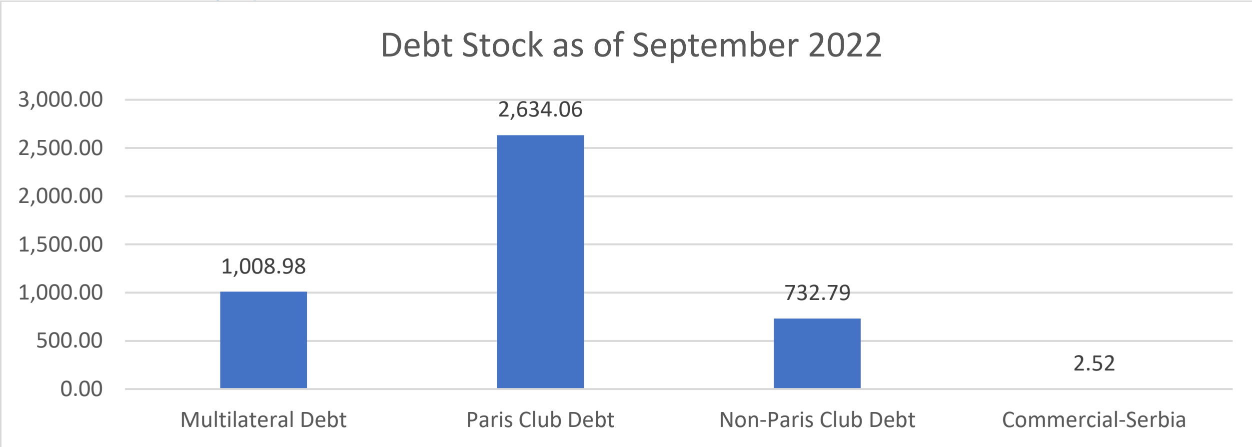
Public debt also referred to as government debt, represents the total outstanding debt (bonds and other securities) of the Government. The Government public debt includes multilateral, Paris Club and non-Paris Club debt. Multilateral debt is that portion of a country's external debt burden owed to international financial institutions (IFIs) such as the International Monetary Fund (IMF) and the World Bank. The Paris Club (Club de Paris) is a group of official borrowings from major creditor countries whose role is to find co-ordinated and sustainable solutions to the payment difficulties experienced by debtor countries.

The total stock of debt as at the 30st of Sept 2022 stood at USD $4.4 billion, of which multilaterals represented 23% (USD $1.08 billion). The largest creditors are the IMF, AFESD and IDA respectively. Debt to bilateral creditors reached USD $2.6 billion with Paris Club creditors representing to 60% of the bilateral debt. The main creditors are France, Norway and Denmark USA, Italy and France. Non-Paris club debt amounts to $7.32 billion, and the main creditors are Arab creditors, mainly Abu Dhabi Fund, Iraq, and the Saudi and Kuwait Funds, the least contributor of that incurred debt was that of commercial-Serbia amounted to 2.52 million
The external debt composition of the Federal Government of Somalia is shown in the table below:

Table 7 – Summary of Public Debt

Public Debt	Sept-2022 USD$ (million)	Sept-2021 USD$ (million)	% Change
Multilateral Debt	1,008.98	1093.43	8%
Paris Club Debt	2,634.06	2688.69	2%
Non-Paris Club Debt	732.79	724.67	-1%
Commercial-Serbia	2.52	2.44	-3%
Total Public Debt	**4,378.35**	**4,509.23**	3%

Chart 5 – Summary of Public Debt



Period: Calendar Quarter (01/07/2022 - 30/09/2022) Currency Units: Millions of US Dollars

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Fatuma Osman Farah
Accountant General

III.Statement of Cash Receipts and Payments

Federal Government of Somalia
Statement of Cash Receipts and Payments
for the Period ended 30th - Sept 2022.
Budget Approval on Cash basis
[Classification of Receipt and Payments by Economic Classification]

	Note	Period ended 30 Sept 2022 USD$	Period ended 31 December 2021 USD$
RECEIPTS			
Tax Receipts	1	121,314,603	162,766,910
Non-Tax Cash Receipts	2	51,252,205	66,794,410
External Assistance Grants	3	281,689,075	146,975,019
Other Receipts (Borrows)	4	8,115,282	96,365,574
TOTAL RECEIPTS		**462,371,165**	**472,901,913**
PAYMENTS			
Compensation of Employees	5	187,129,933	250,076,324
Use of goods and services	6	79,784,227	106,059,789
Consumption of Fixed Assets	7	6,995,510	16,069,178
Grants Paid/Transferred	8	83,306,070	45,850,523
Interest and Other charges	10	8,179,096	1,440,881
Subsidy	11	1,810,895	1,271,695
Social benefit	9	54,690,866	39,864,848
Loan Repayments	12	-	35,156,428
TOTAL PAYMENTS		**421,896,597**	**495,789,666**
Increase/(Decrease) in Cash	13	40,474,568	(22,940749)
Cash at the beginning of the Year		**43,198,460**	**66,139,209**
Increase/(Decrease) in Cash	13	40,474,568	(22,940749)
Cash at the end of the year		83,673,028	**43,198,460**

accounting policies and explanatory notes from pages 14 to 16 to these financial statements form an integral part of the financial statements.

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IV.Statement of Comparison of Budget and Actual Amount

Federal Government of Somalia
Statement of Comparison of Budget and Actual Amount
for the Period ended 30th Sept 2022.
Budget Approved on a cash basis

[Classification of Receipt and Payments by Economic Classification]

Receipt/Expense Item	Notes	2022 Original Budget USD$	Budget Adjustment USD$	Final Budget USD$	Actual Outturn USD$	Variance between Budget and Actual USD$	% Variance
Receipts (Inflows)							
Tax Receipts	1	173,699,181	-	173,699,181	121,314,603	(52,384,578)	-30%
Non-Tax Cash Receipts	2	76,399,293	-	76,399,293	51,252,205	(25,147,088)	-33%
Bilateral Sources-Grants	3	39,600,000	-	39,600,000	37,100,000	(2,500,000)	-6%
Multilateral Sources-Grants	3	655,161,090	-	655,161,090	244,589,075	(410,572,015)	-63%
Other receipt (Borrows)					8,115,282	(8,115,282)	100%
Total Cash Receipts		**944,859,564**	**-**	**944,859,564**	**462,371,165**	(482,488,399)	-51%
Expenses (Outflows)							
Compensation of Employees	5	263,238,341	1,840,690	265,079,031	187,129,933	77,949,097	29%
Use of goods and services	6	216,833,090	10,565,471	227,398,562	79,784,227	147,614,334	65%
Subsidies	11	7,546,700	10	7,546,710	1,810,895	5,735,814	76%
Grants Paid	8	119,504,205	(1,672,786)	118,064,752	83,306,070	34,758,683	29%
Interest and Loan repayment	10	2,500,000	-	2,500,000	8,179,096	(5,679,096	-227%
Social Security Benefits	9	274,965,000	(5,216,152)	269,748,848	54,690,866	215,057,982	80%
Other Expenses-Contingencies	12	2,500,000	(2,018,394)	481,606	-	481,606	100%
Total Expenses		**887,087,336**	**3,498,839**	**890,819,509**	**414,901,087**	**475,918,420**	53%
Capital Expenditure							
Capital Expenditure	7	42,837,192	(3,732,173)	39,105,020	6,995,510	32,109,509	82%
Total Capital Expenditure		42,837,192	(3,732,173)	39,105,020	6,995,510	32,109,509	82%
Total Cash Expenditure		929,924,528	(3,732,173)	929,691,195	421,896,597	508,027,929	55%
NET CASH FLOWS		**14,935,036**	**233,334**	**15,168,369**	**40,474,568**	**(990,516,328)**	

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Fatuma Osman Farah
Accountant General

V. Statement of Cash Flows

Federal Government of Somalia
Statement of Cash Flows
For the Year Ended 30th Sept - 2022

	Notes	Period ended 30 Sept 2022	Period ended 31 December 2021
Cash flow from Operating Activities			
Receipts from Operating Activities			
Tax Receipts	1	121,314,603	162,766,994
Non-tax Receipts	2	51,252,205	66,794,410
External Grants	3	281,689,075	146,975,019
TOTAL RECEIPTS		**454,255,883**	**376,536,423**
Payment for operating Activities			
Compensation of Employees	5	187,129,933	250,099,404
Use of goods and services	6	79,784,227	106,059,789
Grants paid	8	83,306,070	45,850,523
Subsidy	11	1,810,895	1,271,695
Social benefit	9	54,690,866	39,864,848
Interest Charges	10	8,179,096	1,440,881
Principle		0	13,164,237
Total Payments from Operating Activities		**414,901,087**	**444,587,139**
Net Cash flow from Operating Activities		**39,354,796**	**(68,050,716**
Cash Flow from Investing Activities			
Acquisition of Fixed Assets	7	6,995,510	16,099,178
Net Cash flow from Investing Activities		(6,866,970)	**(16,099,178**
		32,359,286	**(84,149,894)**
Cash Flow from Financing Activities			
Proceeds from loans		8,115,282	96,365,574
Loan Repayment	12	0	35,156,428
Net Cash flow from Financing Activities		8,115,282	61,209,146
Net Increase/Decrease in Cash and Cash Equivalents		40,474,568	(22,940,748)
Cash & Cash Equivalent at the Beginning 1, January	13	43,198,460	66,139,210
Cash & Cash Equivalent at the End of 30 Sept -2022	**13**	**83,673,028**	**43,198,463**

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Fatuma Osman Farah,
Accountant General

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THE FEDERAL GOVERNMENT OF SOMALIA
In-Year Financial Reports
For the period ended 30th-Sept 2022

Fatuma Osman Farah
Accountant General

Federal Government of Somalia
STATEMENT OF FINANCIAL ASSETS AND LIABILITIES
For the period/year ended Sept, 2022

DESCRIPTION	30-SEPT-22	31-DEC-21
ASSET		
Current Asset		
Banks	83,673,028	43,198,462
Petty Cash	-	-
Imprest Accounts	-	-
Receivable	-	-
Total Cash and Cash Equivalents	83,673,028	43,198,462
Non-Current Asset	-	-
Fixed Asset	-	-
Property, Plant & Equipment	-	-
Total Non-Current Asset	-	-
Total Asset	83,673,028	43,198,462
LIABILITIES		
Current Liabilities	-	-
Payables		
Expenditures Arrears	-	52,795,274
Commitments		
Total Current liabilities		52,795,274
Non-Current Liabilities	-	-
Public Debt	-	-
Total Non-Current Liabilities	-	-
Total Liabilities	52,795,274	52,795,274
Net Asset:	30,877,754	9,596,812
REPRESENTED BY		
NET ASSETS/EQUITY		
Accumulated Fund	(9,596,812)	13,343,936
Surplus / Deficit for the year	40,474,568	(22,940,748)
NET ASSETS / EQUITY:	30,877,754	(9,596,812)

VI.STATEMENT OF EXPENDITURE ARREARS AS AT 30Th SEPT 2022

	2022 (Sept)	2021
Opening balances	52,795,274	52,795,274
Paid during the year	-	-
Closing balances	**52,795,274**	**52,795,274**

I. STATEMENT OF EXTERNAL DEBT AS AT 30st SEPT 2022

Table 1. Somalia Stock of debt at the end of QII, 2022 and QIII, 2022.

Period: Calendar Quarter (01/04/2022 - 30/09/2022)Currency Units: Millions of US Dollars

Creditor Category / Creditor Name	2022 - Q2				2022 - Q3				
	Face Value	Interest Arrears	Other Fee Arrears	Total Stock	Face Value	Interest Arrears	Other Fee Arrears	Total Stock	Of Which of arrears
GRAND TOTAL	3,284.71	988.45	149.80	4,422.96	3,241.92	986.66	147.27	4,375.85	1,977.97
Commercial	1.51	0.99	-	2.50	1.51	1.01	-	2.52	2.52
Government of Serbia	1.51	0.99	-	2.50	1.51	1.01	-	2.52	2.52
Multilateral	686.49	345.76	6.03	1,038.28	662.34	340.62	6.02	1,008.98	551.57
African Development Fund	21.17	-	-	21.17	19.39	-	-	19.39	-
Arab Fund for Economic and Social Dev.	74.86	114.05	0.05	188.96	73.87	113.65	0.05	187.57	187.57
Arab Monetary Fund	73.16	223.14	-	296.30	70.52	218.56	-	289.08	289.08
Int. Fund for Agricultural Development	23.51	7.28	0.03	30.82	22.67	7.09	0.03	29.79	26.83
International Development Association	110.72	-	-	110.72	105.57	-	-	105.57	-
International Monetary Fund	341.81	-	-	341.81	329.48	-	-	329.48	-
Islamic Development Bank	11.38	1.08	-	12.46	10.97	1.04	-	12.01	12.01
OPEC Fund for Int. Dev.	29.87	0.21	5.94	36.02	29.87	0.27	5.94	36.08	36.08
Non-Paris Club	329.83	303.47	98.52	731.82	328.18	306.09	98.52	732.79	606.85
Abu Dhabi Fund for Developement	94.22	155.51	0.02	249.75	94.22	157.40	0.02	251.64	251.64
Government of Algeria	0.90	0.66	-	1.56	0.90	0.66	-	1.56	1.56
Government of Bulgaria	5.53	5.40	-	10.93	5.53	5.40	-	10.93	10.93
Government Of Iraq	31.22	62.47	98.51	192.20	31.22	62.47	98.51	192.20	192.20
Government of Libya	11.75	23.80	-	35.55	11.75	23.80	-	35.55	35.55
Government of Romania	2.27	0.25	-	2.52	2.27	0.25	-	2.52	2.52
Kuwait Fund for Econ. Dev	125.05	-	-	125.05	123.40	-	-	123.40	-
Saudi Fund for Development	58.88	55.36	-	114.24	58.88	56.10	-	114.98	112.45
Paris Club	2,266.88	338.23	45.26	2,650.37	2,251.39	339.95	42.72	2,634.06	817.03
European Economic Community (EEC)	0.32	-	-	0.32	0.30	-	-	0.30	-
Government of Denmark	2.86	-	-	2.86	2.77	-	-	2.77	-
Government of France	142.09	-	-	142.09	133.35	-	-	133.35	-
Government of Italy	618.94	-	-	618.94	615.21	-	-	615.21	-
Government of Japan	47.34	13.60	45.26	106.20	44.69	12.83	42.72	100.24	100.24
Government of Netherlands	2.05	-	-	2.05	1.93	-	-	1.93	-
Government of Norway	0.60	-	-	0.60	0.55	-	-	0.55	-
Government of Russia	389.68	324.63	-	714.31	389.68	327.11	-	716.79	716.79
Government of Spain	40.90	-	-	40.90	40.90	-	-	40.90	-
Government of UK	30.30	-	-	30.30	30.22	-	-	30.22	-
United States of America	991.81	-	-	991.81	991.81	-	-	991.81	-

Filters: Portfolio: All InstrumentsComments :

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Source: *DMU, Ministry of Finance*

I. STATEMENT OF NON-CURRENT ASSETS AS AT 31st SEPT 2022

Federal Government of Somalia
STATEMENT OF ASSETS
For the period/year ended September, 2022

Category/ Sub-Categories	Opening Balance		Additions during the year		Disposals during the year		Losses during the year		Cumulative Balance	
	Units	Values	Units	Values	Units	Values	Units	Values	Units	Values
Fixed Assets										
Buildings & Structure	5,311	15,606,845,614	5	13,184	-	-	-	-	5,316	15,606,858,798
Land	221	661,277,000	-	-	-	-	-	-	221	661,277,000
TOTAL Fixed Assets	**5,532**	**16,268,122,614**	**5**	**13,184**	-	-	-	-	**5,537**	**16,268,135,798**
Mobile Asset										
Furniture & Fittings	21,760	5,727,769	-	-	-	-	-	-	21,760	5,727,769
ICT Eequipments and Other ICT Assets	1,658	1,599,710	222	150,294	-	-	-	-	1,880	1,750,004
Other Equipment	30	9,582	10	29,415	-	-	-	-	40	38,997
Transportations	2	80,390	3	145,650	-	-	-	-	5	226,040
TOTAL Mobile Asset	**23,450**	**7,417,451**	**235**	**325,359**	-	-	-	-	**23,685**	**7,742,810**
Transportation										
Transportations	685	24,810,519	-	-	-	-	-	-	685	24,810,519
TOTAL Transportation	**685**	**24,810,519**	-	-	-	-	-	-	**685**	**24,810,519**
TOTAL	**29,667**	**16,300,350,584**	**240**	**338,543**	-	-	-	-	**29,907**	**16,300,689,127**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on ________________ and signed by:

…………………………………………
Authorizing Officer.

…………………………………………
Director of Finance & Administration

I. DETAILED SFMIS SUPPORTING SCHEDULES TO THE IN-YEAR FINANCIAL REPORTS

a) Fiscal summary report (Article 44(3)a of the PFM Act and Article 83 of the PFM regulation

Federal Government of Somalia

Summary of Government Revenue and Expenditure as of September, 2022

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Variance
Total Domestic Revenue	**250,098,474**	**20,112,491**	**172,566,809**	**77,531,666**
Taxes	173,699,181	13,551,926	121,314,603	52,384,578
Other revenue	76,399,293	6,560,566	51,252,205	25,147,088
Total External Grants	**694,761,090**	**20,479,689**	**281,689,075**	**413,072,015**
Current – grants from foreign governments	39,600,000		37,100,000	2,500,000
Current – grants from international organizations	655,161,090	20,479,689	244,589,075	410,572,015
Total Revenue and Grants	**944,859,564**	**40,592,180**	**454,255,884**	**490,603,680**
Total Recurrent Expenditure	**890,819,508**	**75,596,378**	**414,901,088**	**475,918,420**
Compensation of employees	265,079,031	21,936,749	187,129,933	77,949,097
Use of goods and services	227,398,562	13,080,626	79,784,227	147,614,334
Consumption of fixed capital				
Interest and other charges	2,500,000	876,603	8,179,096	-5,679,096
Subsidies	7,546,710	381,502	1,810,895	5,735,814
Grants	118,064,752	29,438,148	83,306,070	34,758,683
Social benefits	269,748,848	9,882,750	54,690,866	215,057,982
Other expenses	481,606			481,606
Total Capital Expenditure	**39,105,020**	**3,270,572**	**6,995,510**	**32,109,509**
Consumption of fixed capital	39,105,020	3,270,572	6,995,510	32,109,509
Total Expenditure	**929,924,527**	**78,866,950**	**421,896,598**	**508,027,929**
Financing Gap / Surplus (-) or (+)	**14,935,037**	**-38,274,770**	**32,359,286**	**-17,424,249**

b. Detailed revenue performance report Article 44 (3) (a) of the PFM Act

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Performance %
Payable by individuals	12,870,867	1,359,846	11,025,624	86%
Public Sector	5,791,884	613,433	4,906,563	85%
Private Sector	7,078,983	746,413	6,119,061	86%
Payable by corporation and other enterprises	2,250,000	9,243	899,820	40%
Payable by corporation	2,250,000	9,243	899,820	40%
Recurrent taxes on immovable property	650,000	49,751	467,290	72%
Rental income	650,000	49,751	467,290	72%
General taxes on goods and services	30,767,411	1,829,488	18,416,135	60%
Hotels	1,185,142	62,920	726,111	61%
Telecommunications	5,049,339		1,220,860	24%
Electricity Companies	1,326,130			0%
Imported goods	18,500,000	1,260,305	12,406,776	67%
Airline tickets	1,130,000	506,263	4,062,388	360%
TV Cable providers	1,276,800			0%
Sales taxes - Other	2,300,000			0%
Taxes on use of goods and on permission to use goods or perform activities.				
Signature Bonus				

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Performance %
Customs and other import duty	111,264,709	9,302,372	80,677,885	73%
Customs and other Import duties	95,264,709			0%
Custom taxes on petroleum		1,262,095	12,952,511	
Custom taxes on export goods		84,543	707,081	
Road vehicles (salon cars)		527,308	5,231,586	
Import tax on sugar		646,368	4,891,592	
Crude vegitable materials			2,160	
Import tax on tobacco and matches		95,810	1,125,535	
Worn Cloths				
Flour		314,670	2,441,923	
Construction of electronic materials		1,006,925	5,232,593	
Cereal products, spaghetti etc		3,606	18,241	
Vegitable oils		402,614	3,322,570	
Soap and cleaning products		177,472	1,496,574	
Apparel, clothing, textile yarn		262,756	3,444,943	
Shoes		130,103	969,888	
Tea		22,110	149,857	
Vegetables and fruits		731	62,492	
Plastic materials		12,455	196,021	
Rubber tyers		12,186	141,573	
Poultry and edible offal		67,830	492,026	
Building materials		335,864	3,147,629	
Electronic materials		303,446	3,481,997	
Food items /rice, spaghetti. etc		601,526	7,071,859	
Household materials		348,712	2,657,134	
Cosmetics & perfume		24,388	171,762	
Others		923,075	8,695,534	
Gold			8,716	
Beverages		354,015	3,022,221	
Import tax on Khat	16,000,000	1,381,764	9,541,867	60%

Other taxes payable solely by business	2,998,016	187,326	1,778,396	59%
Stamp duties of invoices and contracts (notary)	2,998,016	187,326	1,778,396	59%
Other taxes payable by other than business or unidentifiable	12,898,177	813,901	8,049,454	62%
Road tax	1,756,412	17,312	902,573	51%
Other stamp duty	6,386,886	412,202	3,858,825	60%
stamp duty on cutoms	4,754,879	384,387	3,288,056	69%
Current – grants from foreign governments	39,600,000		37,100,000	94%
Current grants in Turky	30,000,000		27,500,000	92%
Current grants in UAE	9,600,000		9,600,000	100%
Current – grants from international organizations	655,161,090	20,479,689	244,589,075	37%

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Performance %
Current - World Bank - Capacity Injection Project	4,650,605	465,226	1,056,568	23%
Current - United Nations - Peace Building Fund (SFF)				0%
Current - World Bank - Public Financial management	4,153,000		1,949,611	47%
Current – Wold Bank – Somali Recurrent cost and reform financing project PHIII	11,051,883	13,897	9,622,068	87%
Current- World Bank - Somalia Urban Resilience Project	13,500		13,169	98%
Current – World Bank- Somali Urban Investment Planning Project - Additional Financing	23,500			0%
Current- World Bank - Somalia Urban Resilience Project PH2	26,996,537	1,530,094	7,780,778	29%
Current - World Bank - SEAP	1,437,620			0%
Current - World Bank - SESRP	1,496,900	30,036	530,036	35%
Current - World Bank -Somalia Shock-Responsive Social Safety Net Project	18,478,500	2,209,135	32,581,753	176%
Current- World Bank - (BIYOOLE) PROJECT	15,669,280	247,621	9,533,544	61%
Current- World Bank - SCALED-UP PROJECT	157,205,500	384,926	4,791,303	3%
Current -World Bank - Somalia Crisis Recovery Project (SCRP)	79,540,200	12,085,423	23,164,791	29%
Current – World Bank - Somali Integrated Statistics and Economic Capacity Building Project	7,941,356	26,007	5,029,081	63%
Current – World Bank - Damal Health Project	22,684,646		400,000	2%
Current – World Bank - Somali Education Human Capital Project	3,100,000		500,000	16%
Current – Wold Bank – Somali Horn of Africa Infrastructure Integration Project (SHIIP)	3,332,400			0%
Current – Word Bank – Ground Water for Resilience Project (GW4R)	1,000,000			0%
Somalia Emergency Locust Response Project (SFLRP)	72,019,800	500,000	16,059,801	22%

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Performance %
Current – Word Bank– DE-RISKING	668,900			0%
Current – Word Bank – SOMALIA COVID-19 EMERGENCY VACCINATION PROJECT	22,002,002			0%
Current – Word Bank – SOMALIA EMPOWERING WOMEN THROUGH EDUCATION AND SKILLS PROJECT - "RAJO KAABA"	1,434,946			0%
Current - African Development Bank - Economic and Financial Governance	1,582,010	33,500	638,135	40%
Current - African Development Bank - Road Infrastructure Program	4,055,520	456,713	1,247,342	31%
Current - African Development Bank - SIEMID	2,235,744	9,000	971,251	43%
Current - African Development Bank - Energy Sector Project	1,125,086		216,739	19%
Current – Somali Strengthening Accountability and Debt Management Project (SADMS)	1,281,876		385,985	30%
Current – African Development Bank – Statistics Development Support Project for Somalia	1,645,736		529,095	32%
Current – African Development Bank – Program To Build Resilience For Food And Nutrition Security	2,267,766		77,753	3%
Current – United Nations - Peace Building Fund (SFF)	2,083,412			0%
Current - United Nations - District Rehabilitation Project (S2S)	1,871,105			0%
Current - United Nations - Maximum County Allocation (GPE-MCA) Project	2,196,471			0%
Current – United Nations – Global Partnership For Education	1,507,786		1,413,606	94%
Current – United Nations – FAO	684,325			0%
Current – United Nations – WFP	402,938			0%
Current – United Nations – UNDP	213,000			0%
Current – United Nations – UNICEF	4,778,691			0%
Current – United Nations – UNFPA	1,010,000			0%

THE FEDERAL GOVERNMENT OF SOMALIA
In-Year Financial Reports
For the period ended 30th-Sept 2022

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Performance %
Current – United Nations – UNHCR	1,015,356			0%
Current – United Nations – UN-Habitat	110,000			0%
Current – United Nations – UN WOMEN	150,000			0%
Current – Europian Union - SAGAL Project	345,508		155,949	45%
Current – World Bank – RCRF Budget Support	34,697,685	2,488,111	12,275,317	35%
Performance Based Fund (RCRF II DLI)			5,221,919	
Current- World Bank - DPO Support	100,000,000		94,725,965	95%
Current - European Union - Budget Support	35,000,000		13,717,520	39%
Property rent			160,000	
Rent of Land and Buildings			160,000	
Administrative fees	76,399,293	6,560,566	51,092,205	67%
Administrative charges	5,725,759	364,844	2,958,167	52%
Visa charges	3,485,367	642,277	5,335,324	153%
Passports fees	5,528,165	971,310	5,774,953	104%
License fees - Commerce and industry	1,600,000	129,090	798,434	50%
Work permits and other fees	604,969	51,810	341,650	56%
Harbour fees - Albayrak	31,396,690	2,253,998	16,741,947	53%
Airport fees - Favori	2,593,767	304,245	2,237,002	86%
Fisheries license fees	1,000,000	1,500	3,500	0%
Telecommunication Spectrum fees	1,733,167	12,600	248,042	14%
Overflight fees (IATA)	15,735,016	1,440,864	10,874,405	69%
Customs harbour fees	4,661,293	388,028	3,443,682	74%
Election Registration Fee	2,335,100		2,335,100	100%
Grand Total	**944,859,564**	**40,592,180**	**454,255,884**	

c. Detailed budget utilization report Article 43(3) (b) of the PFM Act

Federal Government of Somalia

Expenditures Report as of September, 2022

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Variance
Compensation of employees	265,079,031	21,936,749	187,129,933	71%
Wages and salaries in cash	157,318,992	12,471,229	114,040,538	72%
Allowances in cash	91,970,867	8,155,734	62,576,804	68%
Other employees costs	15,789,172	1,309,786	10,512,592	67%
Use of goods and services	227,398,562	13,080,626	79,784,227	35%
Travel and Conference Expenses	18,179,706	635,893	4,128,613	23%
Utilities	8,547,829	537,353	3,311,864	39%
Communications	1,453,460	4,704	66,822	5%
Fuel and lubricants	9,147,280	730,964	4,919,989	54%
Materials and supplies	12,743,996	542,316	3,630,027	28%
Maintenance and repairs	5,658,081	301,692	2,036,773	36%
Rent	3,890,166	605,259	1,594,128	41%
Education and training expense	13,861,629	254,373	1,960,976	14%
Consulting and professional expense	71,947,759	5,617,865	24,257,773	34%
Financing costs	6,877,231	440,420	6,312,445	92%
Advertisement and subscriptions	479,277	1,500	1,500	0%
Insurances charges and premium	131,800		16,000	12%
Police - Materials, supplies and services	120,000	20,000	40,000	33%
National Security - Materials, supplies and services	3,342,192	580,692	1,311,384	39%
Military - Materials, supplies and services	540,168	45,000	360,000	67%
Conflict resolution				
Other General Expenses in goods and services	70,477,988	2,762,595	25,835,932	37%
Consumption of fixed capital	39,105,020	3,270,572	6,995,510	18%
Buildings and structures	8,264,839		204,510	2%
Machinery and equipment	6,070,110	80,040	1,070,847	18%
Other fixed assets	24,570,070	3,190,532	5,720,153	23%
Weapons systems	200,000			0%
Inventories				
Interest and other charges	2,500,000	876,603	8,179,096	327%
Interest payable to nonresidents	2,500,000	876,603	8,179,096	327%
Subsidies	7,546,710	381,502	1,810,895	24%
Private non financial enterprises	7,546,710	381,502	1,810,895	24%
Grants	118,064,752	29,438,148	83,306,070	71%
Current grants to international organizations	928,048	21,320	703,320	76%
Current grants to other general government	98,329,249	27,902,744	76,458,625	78%

Description	Budget / Estimate	For the Month of September, 2022	YTD Actuals	Variance
unit				
Capital grants to other general government unit	18,807,456	1,514,083	6,144,125	33%
Social benefits	269,748,848	9,882,750	54,690,866	20%
Social security benefits in cash	163,095,000		29,872,618	18%
Social security benefits in kind	28,463,400	9,882,750	9,882,750	35%
Social assistance benefit in cash	70,000,000		14,935,498	21%
Social assistance benefit in kind	8,190,448			0%
Other expenses	481,606			0%
Current transfers not elsewhere classified	481,606			0%
Assets		528,896	2,534,833	∞
Advances		528,896	2,534,833	
Grand Total	**929,924,527**	**79,395,846**	**424,431,431**	**46%**